

Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at http://about.jstor.org/participate-jstor/individuals/early-journal-content.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

THE

QUARTERLY JOURNAL

 \mathbf{OF}

ECONOMICS

VOLUME XXIII

PUBLISHED FOR HARVARD UNIVERSITY

BOSTON

GEO. H. ELLIS CO., 272 CONGRESS STREET

1909

Reprinted with permission of the publishers by
KRAUS REPRINT CORPORATION, NEW YORK 17, N.Y.
1961

CONTENTS OF VOLUME XXIII.

WRITERS.

	AGE
Bemis, E. W. The Cleveland Referendum on Street Railways	179
Brown, H. G. A Problem in Deferred Payments and the Tabular	
Standard	714
CARVER, T. N. Davenport's Value and Distribution	151
CLARK, V. S. The Australian Tariff: a Supplementary Note	178
Custis, V. Tax Reform in Washington: the Exemption of Intan-	
gibles	718
DAVENPORT, H. J. Proportions of Factors—Advantage and Size	593
Dixon, F. H. Railroads in their Corporate Relations	34
FISHER, I. A Reply to Critics	536
Flux, A. W. Irving Fisher on Capital and Interest	307
	66
FOERSTER, R. F. A Statistical Survey of Italian Emigration	528
Hutchinson, L. Coffee "Valorization" in Brazil	
JAY, P. Recent and Prospective State Banking Legislation	233
KINSMAN, D. O. The Present Period of Income Tax Activity in the	
American States	296
LANDRY, A. On the Returns of Productive Agents and on the Pro-	
ductivity of Capital in Particular	557
LE ROSSIGNOL, J. E., and STEWART, W. D. Railways in New Zea-	
land	652
LINCOLN, J. T. The Sliding Scale of Wages in the Cotton Industry.	450
LUNT, W. E. The Financial System of the Mediæval Papacy in the	
Light of Recent Literature	251
LUTZ, H. L. Inaccuracies in Rogers' History of Prices	350
MARTIN, J. Socialism and the Class War	512
McCrea, R. C. Some Recent Text-books in Economics	324
MITCHELL, W. C. The British Board of Trade's Investigations into	
Cost of Living	345
MITCHELL, W. C. The Decline in the Ratio of Banking Capital to	010
Liabilities	697
MOORE, H. L. The Statistical Complement of Pure Economics	1
MUNRO, W. B. The Civic Federation Report on Public Owner-	1
	101
ship	161
Noves, A. D. A Year after the Panic of 1907	185
Persons, W. M. The Variability in the Distribution of Wealth and	
Income	416
Powell, F. W. Two Experiments in Public Ownership of Steam	
Railroads	137
RIPLEY, W. Z. Sex Ratios at Birth in Town and Country	175
— Local Discrimination in Transportation	470
SCHUMPETER, J. On the Concept of Social Value	213
SPRAGUE, O. M. W. The Proposal for a Central Bank in the United	
States: a Critical View	363
TAJANI, F. The Railway Situation in Italy	618
TAUSSIG, F. W. The Burden of the Sugar Duty	548
VEBLEN, T. B. On the Nature of Capital: Investment, Intangible	
Assets, and the Pecuniary Magnate	104
VIRTUE, G. O. The Minnesota Railway Valuation	
	~

SUBJECTS.

	78
	97
Books Received	27
British Board of Trade's Investigations into Cost of Living. By	
	45
Capital, The Nature of: Investment, Intangible Assets, and the	
Pecuniary Magnate. By T. B. Veblen	04
Central Bank, Proposal for, in the United States: a Critical View.	
	63
	28
and the second s	51
Financial System of Mediæval Papacy in Light of Recent Literature.	
	51
	07
Income Tax Activity in the American States, Present Period of. By	•
, and the second	96
	66
	70
	42
	35
· · · · · · · · · · · · · · · · · · ·	93
	93 61
Public Ownership of Steam Railroads, Two Experiments in. By F. W.	31
· · · · · · · · · · · · · · · · · · ·	07
	37
•	34 -~
	52
	18
Reply to Critics. By I. Fisher	16
Returns of Productive Agents and the Productivity of Capital in	
	57
	50
	75
	50
	12
	13
State Banking Legislation, Recent and Prospective. By P. Jay 23	33
Statistical Complement of Pure Economics. By H. L. Moore	1
Street Railways, Cleveland Referendum on. By E. W. Bemis 17	79
Sugar Duty, The Burden of. By F. W. Taussig 54	18
Tabular Standard and Deferred Payments, A Problem in. By H. G.	
Brown	14
Tax Reform in Washington: the Exemption of Intangibles. By V.	
	18
	24
Variability in the Distribution of Wealth and Income. By W. M.	
	16